



N. CHRYSOCHOIDIS STOCK BROKERAGE I.S.S.A.

G.E.MI. 1340501000

7-9, Sofokleous Street, 105 59 Athens

FINANCIAL DATA AND INFORMATION FOR THE YEAR
from 1 January 2020 to 31 December 2020

(Published according to L. 4548/2018 concerning enterprises that prepare annual financial statements, consolidated and not, according to I.A.S.)

The following data and information deriving from the financial statements aim to provide a general briefing for the financial position and the results of operations of "N. CHRYSOCHOIDIS STOCK BROKERAGE I.S.S.A.". Therefore, it is recommended, the reader before proceeding to any kind of investment decision or other transaction with the company to visit the Company's web site, where are posted the Financial Statements accompanied by the Independent Auditor's Report.

COMPANY INFORMATION

Competent Authority	: Ministry of Development, Sociétés Anonymes Division & Credit
Website address of the Company	: www.chrysochoidis.gr
Board of Directors	: Georgios N. Chrysochoidis, Chairman Nikolaos G. Chrysochoidis, Managing Director Christos Kyriazopoulos, Member Konstantinos Krionas, Member Spyridon Fasoulis, Member
Date of approval by the Board of Directors of the Annual Financial Statements	: 19 February 2021
Certified Public Accountant Auditor	: Androniki V. Antonopoulou
Audit Firm	: Associated Certified Public Accountants s.a. ("Crowe")
Type of Auditor's Report	: Unqualified opinion

DATA FROM STATEMENT OF FINANCIAL POSITION

(Amounts expressed in Euro)

	31/12/2020	31/12/2019
ASSETS		
Own-used Property, plant and equipment	636.061,71	644.918,27
Investment property	359.349,58	365.946,34
Intangible assets	23.231,79	0,02
Other non-current assets	8.261.720,85	903.016,88
Trade receivables due from customers	2.261.442,66	593.616,01
Other current assets	10.013.333,58	18.071.258,84
Non-current assets intended for sale	1.420.108,03	1.684.341,33
TOTAL ASSETS	22.975.248,20	22.263.097,69
EQUITY AND LIABILITIES		
Share capital	7.016.800,00	7.016.800,00
Other components of Equity	10.971.290,88	10.918.741,76
Total Equity	17.988.090,88	17.935.541,76
Provisions/Other non-current liabilities	474.090,40	641.706,06
Trade payables due to customers & stock exchange	4.258.946,53	3.594.396,35
Other current liabilities	254.120,39	91.453,52
Total Liabilities	4.987.157,32	4.327.555,93
TOTAL EQUITY AND LIABILITIES	22.975.248,20	22.263.097,69

DATA FROM STATEMENT OF CHANGES IN EQUITY

(Amounts expressed in Euro)

	31/12/2020	31/12/2019
Net Equity of period Opening Balance (1/1/2020 and 1/1/2019 respectively)	17.935.541,76	17.523.303,19
Total comprehensive income/expenses net of tax	52.549,12	462.638,57
Decrease of share capital	0,00	-50.400,00
Net Equity of period Closing Balance (31/12/2020 and 31/12/2019 respectively)	17.988.090,88	17.935.541,76

DATA FROM STATEMENT OF CASH FLOWS

(Amounts expressed in Euro)

	31/12/2020	31/12/2019
Indirect method		
Cash Flows from Operating Activities		
Profit before taxes	360.364,75	145.158,16
Plus/Less adjustments for:		
Depreciation and Amortisation	44.467,51	43.127,40
Provisions	1.000,00	3.000,00
Results (income, expenses, profit and losses) from investing activities	-275.843,76	-338.858,10
Interest expense and similar charges	40.543,81	38.338,18
Plus/Less adjustments of working capital to net cash or related to operating activities:		
Decrease/(Increase) of Receivables	-8.657.333,15	-547.468,14
(Decrease)/Increase of Payables	827.217,05	529.500,11
Less:		
Interest expense and similar charges paid	-40.543,81	-38.338,15
Income tax paid	-190.000,00	-1.000,00
Net cash generated from Operating Activities (a)	-7.890.127,60	-166.540,54
Cash Flows from Investing Activities		
Purchases of property, plant and equipment (PPE) and intangible assets	-52.245,96	-7.170,53
Guarantees received	0,00	300,00
Inflows-Outflows of financial assets available-for-sale	-22.198,00	-11.000,00
Purchases of financial assets	0,00	0,00
Interest received	212.360,71	276.632,18
Proceeds from securities received	63.483,06	62.225,92
Net cash used in Investing Activities (b)	201.399,81	320.987,57
Cash Flows from Financing Activities		
Decrease of share capital	0,00	-50.400,00
Net cash used in Financing Activities (c)	0,00	-50.400,00
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	-7.688.727,79	104.047,00
Cash and cash equivalents at beginning of the year	8.859.826,82	8.755.779,82
Cash and cash equivalents at end of the year	1.171.099,03	8.859.826,82

DATA FROM STATEMENT OF COMPREHENSIVE INCOME

(Amounts expressed in Euro)

	31/12/2020	31/12/2019
Total sales	594.679,02	290.506,21
Gross profit/(loss)	278.508,16	24.510,74
Earnings/(loss) before taxes, financing and investing results (EBIT)	-46.665,52	-249.599,83
Profit before tax	360.364,75	145.158,16
Profit net of tax (A)	253.366,43	186.533,63
Other comprehensive income/expenses net of tax	-200.817,31	276.104,94
Total comprehensive income/expenses net of tax (B)	52.549,12	462.638,57
Earnings/(loss) net of tax per share - basic (in €)	3,16	2,33
Earnings/(loss) before taxes, financing and investing results and depreciation - amortisation (EBITDA)	-2.198,01	-206.473,43

ADDITIONAL DATA AND INFORMATION

- The company's tax liability is not final before its books and records are audited by the Greek Tax Authorities. In accordance with the relevant tax provisions: a) in article 84, par 1 of L. 2238/1994 (unaudited income tax cases), b) in article 57 par. 1 of L. 2859/2000 (unaudited V.A.T. cases) and c) in article 9 par. 5 of L. 2523/1997 (imposition of fines for income tax cases), the State's authority for the imposition of tax for the years up to 2014 has become time-barred until 31.12.2020, subject to specific or exceptional provisions that may provide for a longer limitation period and provided the conditions laid down therein. "For the years 2014 up to 2018 the company is subject to the tax audit of the Certified Auditors Accountants pursuant to the regime provided for by the requirements of the article 65A of L. 4174/2013 (years 2014 to 2018) as in force and accordingly were issued the Tax Compliance Reports. For the year 2019 and 2020, the Company is not subject to the tax audit of the Certified Auditors Accountants that is required by the provisions of the article 65a of L. 4174/2013. If at a possible tax audit additional tax liabilities arise, we estimate that these will have no material impact on the financial statements".
- There are no real liens on the property assets the Company.
- At the end of the year, the company employed 13 persons.
- There are no disputed or under arbitration cases of national or administrative courts that may have a material impact on the financial position of the Company.
- The provisions set up by the company concern provision for employee retirement benefits amounting € 91.000,00 and provision for income tax amounting € 3.400,00.
- The amounts of the Company's transactions carried out with related parties, as these are defined by IAS 24, as well as the balances of receivables and payables at the end of the current year are as follows (amounts in Euro): Expenses € 126.244,47, Income € 65.591,93, Receivables € 20.318,48 and Payables € 32.239,98.

Athens, 19 February 2021

THE CHAIRMAN OF THE B. OF D.

THE MANAGING DIRECTOR

THE FINANCIAL SERVICES MANAGER

GEORGIOS N. CHRYSOCHOIDIS
ID. No. AI 559202

NIKOLAOS G. CHRYSOCHOIDIS
ID. No. AI 132457

KONSTANTINOS CH. APORELLIS
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