



# N. CHRYSOCHOIDIS STOCK BROKERAGE I.S.S.A.

G.E.MI. 1340501000

7-9, Sofokleous Street, 105 59 Athens

## FINANCIAL DATA AND INFORMATION FOR THE YEAR

from 1 January 2019 to 31 December 2019

(Published according to cod. L. 2190/20, article 135 concerning enterprises that prepare annual financial statements, consolidated and not, according to I.A.S.)

The following data and information deriving from the financial statements aim to provide a general briefing for the financial position and the results of operations of "N. CHRYSOCHOIDIS STOCK BROKERAGE I.S.S.A.". Therefore, it is recommended, the reader before proceeding to any kind of investment decision or other transaction with the company to visit the Company's web site, where are posted the Financial Statements accompanied by the Independent Auditor's Report.

### COMPANY INFORMATION

Competent Authority	: Ministry of Development, Sociétés Anonymes Division & Credit
Website address of the Company	: <a href="http://www.chrysochoidis.gr">www.chrysochoidis.gr</a>
Board of Directors	: Georgios N. Chrysochoidis Chairman, Nikolaos G. Chrysochoidis Managing Director, Christos Kyriazopoulos Member, Konstantinos Krionas Member, Spyridon Fasoulis Member
Date of approval by the Board of Directors of the Annual Financial Statements	: 20 February 2020
Certified Public Accountant Auditor	: Androniki V. Antonopoulou
Audit Firm	: Associated Certified Public Accountants s.a. ("Crowe")
Type of Auditor's Report	: Unqualified opinion

### DATA FROM STATEMENT OF FINANCIAL POSITION

(Amounts expressed in Euro)

	31/12/2019	31/12/2018
<b>ASSETS</b>		
Own-used Property, plant and equipment	644.918,27	674.278,39
Investment property	365.946,34	372.543,10
Intangible assets	0,02	0,01
Other non-current assets	903.016,88	1.454.533,88
Trade receivables due from customers	593.616,01	419.062,50
Other current assets	18.071.258,84	17.039.945,42
Non-current assets intended for sale	1.684.341,33	1.340.300,82
<b>TOTAL ASSETS</b>	<b>22.263.097,69</b>	<b>21.300.664,12</b>

### EQUITY AND LIABILITIES

Share capital	7.016.800,00	7.067.200,00
Other components of Equity	10.918.741,76	10.456.103,19
<b>Total Equity</b>	<b>17.935.541,76</b>	<b>17.523.303,19</b>
Provisions/Other non-current liabilities	641.706,06	621.011,17
Trade payables due to customers & stock exchange	3.594.396,35	3.083.716,53
Other current liabilities	91.453,52	72.633,23
<b>Total Liabilities</b>	<b>4.327.555,93</b>	<b>3.777.360,93</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>22.263.097,69</b>	<b>21.300.664,12</b>

### DATA FROM STATEMENT OF COMPREHENSIVE INCOME

(Amounts expressed in Euro)

	31/12/2019	31/12/2018
<b>Total sales</b>	290.506,21	236.199,29
Gross profit/(loss)	24.510,74	9.999,99
Earnings/(loss) before taxes, financing and investing results (EBIT)	-249.599,83	-380.645,24
Profit before tax	145.158,16	87.824,88
<b>Profit net of tax (A)</b>	<b>186.533,63</b>	<b>162.589,47</b>
Other comprehensive income/expenses net of tax	276.104,94	-851.866,28
<b>Total comprehensive income/expenses net of tax (B)</b>	<b>462.638,57</b>	<b>-689.276,81</b>
Earnings/(loss) net of tax per share - basic (in €)	2,33	2,03
<b>Earnings/(loss) before taxes, financing and investing results and depreciation - amortisation (EBITDA)</b>	<b>-206.472,43</b>	<b>-339.658,54</b>

### DATA FROM STATEMENT OF CHANGES IN EQUITY

(Amounts expressed in Euro)

	31/12/2019	31/12/2018
<b>Net Equity of period Opening Balance (1/1/2019 and 1/1/2018 respectively)</b>	<b>17.523.303,19</b>	<b>18.262.980,00</b>
Total comprehensive income/expenses net of tax	462.638,57	-689.276,81
Decrease of share capital	-50.400,00	-50.400,00
<b>Net Equity of period Closing Balance (31/12/2019 and 31/12/2018 respectively)</b>	<b>17.935.541,76</b>	<b>17.523.303,19</b>

### DATA FROM STATEMENT OF CASH FLOWS

(Amounts expressed in Euro)

	31/12/2019	31/12/2018
<b>Indirect method</b>		
<b>Cash Flows from Operating Activities</b>		
Profit before taxes	145.158,16	87.824,88
Plus/Less adjustments for:		
Depreciation and Amortisation	43.127,40	40.986,70
Provisions	3.000,00	321,89
Results (income, expenses, profit and losses) from investing activities	-338.858,10	-307.649,95
Interest expense and similar charges	38.338,18	24.727,02
Plus/Less adjustments of working capital to net cash or related to operating activities:		
Decrease/(Increase) of Receivables	-547.468,14	-1.926.370,86
(Decrease)/Increase of Payables	529.500,11	1.379.101,81
Less:		
Interest expense and similar charges paid	-38.338,18	-24.727,02
Income tax paid	-1.000,00	-1.000,00
<b>Net cash generated from Operating Activities (a)</b>	<b>-166.540,57</b>	<b>-726.785,53</b>
<b>Cash Flows from Investing Activities</b>		
Purchases of property, plant and equipment (PPE) and intangible assets	-7.170,53	-487,70
Guarantees received	300,00	66.000,00
Inflows-Outflows of financial assets available-for-sale	-11.000,00	0,00
Purchases of financial assets	0,00	0,00
Interest received	276.632,18	228.653,68
Proceeds from securities received	62.225,92	78.996,27
<b>Net cash used in Investing Activities (b)</b>	<b>320.987,57</b>	<b>373.162,25</b>
<b>Cash Flows from Financing Activities</b>		
Decrease of share capital	-50.400,00	-50.400,00
<b>Net cash used in Financing Activities (c)</b>	<b>-50.400,00</b>	<b>-50.400,00</b>
<b>Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)</b>	<b>104.047,00</b>	<b>-404.023,28</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>8.755.779,82</b>	<b>9.159.803,10</b>
<b>Cash and cash equivalents at end of the year</b>	<b>8.859.826,82</b>	<b>8.755.779,82</b>

### ADDITIONAL DATA AND INFORMATION

- The company's tax liability is not final before its books and records are audited by the Greek Tax Authorities. In accordance with the relevant tax provisions: a) in article 84, par 1 of L. 2238/1994 (unaudited income tax cases), b) in article 57 par. 1 of L. 2859/2000 (unaudited V.A.T. cases) and c) in article 9 par. 5 of L. 2523/1997 (imposition of fines for income tax cases), the State's authority for the imposition of tax for the years up to 2013 has become time-barred until 31.12.2019, subject to specific or exceptional provisions that may provide for a longer limitation period and provided the conditions laid down therein. For the years 2014 up to 2018 the company is subject to the tax audit of the Certified Auditors Accountants pursuant to the regime provided for by the requirements of the article 65A of L. 4174/2013 (years 2014 to 2018) as in force and accordingly were issued the Tax Compliance Reports. For the year 2019 the Company is not subject to the tax audit of the Certified Auditors Accountants that is required by the provisions of the article 65a of L. 4174/2013. If at a possible tax audit additional tax liabilities arise, we estimate that these will have no material impact on the financial statements.
- There are no real liens on the property assets the Company.
- At the end of the year, the company employed 13 persons.
- There are no disputed or under arbitration cases of national or administrative courts that may have a material impact on the financial position of the Company.
- The provisions set up by the company concern provision for employee retirement benefits amounting € 90.000,00 and provision for income tax amounting € 3.400,00.

Athens, 20 February 2020

THE CHAIRMAN OF THE B. OF D.

THE MANAGING DIRECTOR

THE FINANCIAL SERVICES MANAGER

GEORGIOS N. CHRYSOCHOIDIS  
ID. No. AI 559202

NIKOLAOS G. CHRYSOCHOIDIS  
ID. No. AI 132457

KONSTANTINOS CH. APORELLIS  
ID. No. AK 618327