

**N. CHRYSOCHOIDIS STOCK BROKERAGE I.S.S.A.**

G.E.MI. 1340501000

7-9, Sofokleous Street, 105 59 Athens

FINANCIAL DATA AND INFORMATION FOR THE YEAR

from 1 January 2018 to 31 December 2018

(Published according to cod. L. 2190/20, article 135 concerning enterprises that prepare annual financial statements, consolidated and not, according to I.A.S.)

The following data and information deriving from the financial statements aim to provide a general briefing for the financial position and the results of operations of "N. CHRYSOCHOIDIS STOCK BROKERAGE I.S.S.A.". Therefore, it is recommended, the reader before proceeding to any kind of investment decision or other transaction with the company to visit the Company's web site, where are posted the Financial Statements accompanied by the Independent Auditor's Report.

COMPANY INFORMATION

| | |
|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Competent Authority | : Ministry of Development, Sociétés Anonymes Division & Credit |
| Website address of the Company | : www.chrysochoidis.gr |
| Board of Directors | : George N. Chrysochoidis Chairman, Nikolaos G. Chrysochoidis Managing Director, Christos Kyriazopoulos Member, Konstantinos Kriouas Member, Spyridon Fasoulis Member |
| Date of approval by the Board of Directors of the Annual Financial Statements | : 20 February 2019 |
| Certified Public Accountant Auditor | : Androniki V. Antonopoulou |
| Audit Firm | : SOL S.A. |
| Type of Auditor's Report | : Unqualified opinion |

DATA FROM STATEMENT OF FINANCIAL POSITION

(Amounts expressed in Euro)

| | 31/12/2018 | 31/12/2017 |
|--------------------------------------------------|----------------------|----------------------|
| ASSETS | | |
| Own-used Property, plant and equipment | 674.278,39 | 708.180,63 |
| Investment property | 372.543,10 | 379.139,86 |
| Intangible assets | 0,01 | 0,01 |
| Other non-current assets | 1.454.533,88 | 956.254,88 |
| Trade receivables due from customers | 419.062,50 | 559.356,13 |
| Other current assets | 17.039.945,42 | 15.875.583,20 |
| Non-current assets intended for sale | 1.340.300,82 | 1.900.069,54 |
| TOTAL ASSETS | 21.300.664,12 | 20.378.584,25 |
| EQUITY AND LIABILITIES | | |
| Share capital | 7.067.200,00 | 7.117.600,00 |
| Other components of Equity | 10.456.103,19 | 11.145.380,00 |
| Total Equity | 17.523.303,19 | 18.262.980,00 |
| Provisions/Other non-current liabilities | 621.011,17 | 338.356,30 |
| Trade payables due to customers & stock exchange | 3.083.716,53 | 1.714.618,21 |
| Other current liabilities | 72.633,23 | 62.629,74 |
| Total Liabilities | 3.777.360,93 | 2.115.604,25 |
| TOTAL EQUITY AND LIABILITIES | 21.300.664,12 | 20.378.584,25 |

DATA FROM STATEMENT OF CHANGES IN EQUITY

(Amounts expressed in Euro)

| | 31/12/2018 | 31/12/2017 |
|------------------------------------------------------------------------------------------|----------------------|----------------------|
| Net Equity of period Opening Balance (1/1/2018 and 1/1/2017 respectively) | 18.262.980,00 | 18.674.999,00 |
| Total comprehensive income/expenses net of tax | -689.276,81 | -412.019,00 |
| Decrease of share capital | -50.400,00 | 0,00 |
| Net Equity of period Closing Balance (31/12/2018 and 31/12/2017 respectively) | 17.523.303,19 | 18.262.980,00 |

DATA FROM STATEMENT OF CASH FLOWS

(Amounts expressed in Euro)

| | 01/01-31/12/2018 | 01/01-31/12/2017 |
|------------------------------------------------------------------------------------------|---------------------|---------------------|
| Indirect method | | |
| Cash Flows from Operating Activities | | |
| Profit before taxes | 87.824,88 | -790.444,04 |
| Plus/Less adjustments for: | | |
| Depreciation and Amortisation | 40.986,70 | 44.529,64 |
| Provisions | 321,89 | -27.191,69 |
| Results (income, expenses, profit and losses) from investing activities | | |
| Interest expense and similar charges | -307.649,95 | -273.806,21 |
| | 24.727,02 | 24.154,06 |
| Plus/Less adjustments of working capital to net cash or related to operating activities: | | |
| Decrease/(Increase) of Receivables | -1.926.370,86 | -576.513,77 |
| (Decrease)/Increase of payable accounts (except Banks) | 1.379.101,81 | 743.257,73 |
| Less: | | |
| Interest expense and similar charges paid | -24.727,02 | -24.154,06 |
| Income tax paid | -1.000,00 | -1.000,00 |
| Net cash generated from Operating Activities (a) | -726.785,53 | -881.168,34 |
| Cash Flows from Investing Activities | | |
| Purchases of property, plant and equipment (PPE) and intangible assets | -487,70 | -77.518,65 |
| Guarantees received | 66.000,00 | 0,00 |
| Inflows-Outflows of financial assets available-for-sale | 0,00 | 15.497,89 |
| Purchases of financial assets | 0,00 | 91.677,78 |
| Interest received | 228.653,68 | 225.065,32 |
| Proceeds from securities received | 78.996,27 | 31.266,35 |
| Net cash used in Investing Activities (b) | 373.162,25 | 285.988,69 |
| Cash Flows from Financing Activities | | |
| Decrease of share capital | -50.400,00 | 0,00 |
| Net cash used in Financing Activities (c) | -50.400,00 | 0,00 |
| Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c) | -404.023,28 | -595.179,65 |
| Cash and cash equivalents at beginning of the year | 9.159.803,10 | 9.754.982,75 |
| Cash and cash equivalents at end of the year | 8.755.779,82 | 9.159.803,10 |

ADDITIONAL DATA AND INFORMATION

- The State's authority for the imposition of tax for the years up to 2012 has become time-barred until 31.12.2018, subject to specific or exceptional provisions that may provide for a longer limitation period and provided the conditions laid down therein. Beyond these, according to consistent case-law of the Council of State and the administrative courts, in the absence of an existing provision in the Laws Code about Stamp Duties laying down any limitation period, the relevant claim of the State for the imposition of stamp duty according to the article 249 of the Civil Code is subject to limitation period of twenty years. For the years 2013 to 2017 the company is subject to the tax audit of the Certified Auditors Accountants pursuant to the regime provided for by the requirements of the article 82 par. 5 of L. 2238/1994 (year 2013) and the requirements of the article 65A of L. 4174/2013 (years 2014 to 2017) as in force and accordingly were issued the Tax Compliance Reports. For the year 2018 the Company is subject to the tax audit of the Certified Auditors Accountants that is required by the provisions of the article 65A of L. 4174/2013. This audit is in progress and the tax compliance report is foreseen to be issued after the publication of the financial statements for the year 2018. If by the completion of the tax audit additional tax liabilities arise, we estimate that these will have no material impact on the financial statements.
- There are no real liens on the property assets the Company.
- At the end of the closing, the company employed 13 persons.
- There are no disputed or under arbitration cases of national or administrative courts that may have a material impact on the financial position of the Company.

Athens, 20 February 2019

THE CHAIRMAN OF THE B. OF D.

THE MANAGING DIRECTOR

THE FINANCIAL SERVICES MANAGER

GEORGE N. CHRYSOCHOIDIS
ID. No. AI 559202NIKOLAOS G. CHRYSOCHOIDIS
ID. No. AI 132457KONSTANTINOS CH. APORELLIS
ID. No. AK 618327