N. CHRYSSOCHOIDIS STOCK BROKERAGE I.S.S.A.

G.E.MI. 1340501000

7-9, Sofokleous Street, 105 59 Athens

FINANCIAL DATA AND INFORMATION FOR THE YEAR

from 1 January 2017 to 31 December 2017

(Published according to cod. L. 2190/20, article 135 concerning enterprises that prepare annual financial statements, consolidated and not, according to I.A.S.)

The following data and information deriving from the financial statements aim to provide a general briefing for the financial position and the results of operations of "N. CHRYSSOCHOIDIS STOCK BROKERAGE I.S.S.A.". Therefore, it is recommended, the reader before proceeding to any kind of investment decision or other transaction with the company to visit the Company's web site, where are posted the Financial Statements accompanied by the Independent Auditor's Report.

COMPANY INFORMATION

Competent Authority	: Ministry of Development, Sociétés Anonymes Division & Credit
Website address of the Company	: www.chryssochoidis.gr
Board of Directors	: George N. Chryssochoidis Chairman, Nikolaos G. Chryssochoidis Managing Director, Christos Kyriazopoulos Member, Konstantinos Krionas Member, Spyridon Fasoulis Member
Date of approval by the Board of Directors of the Annual Financial Statements	: 15 February 2018
Certified Public Accountant Auditor	: Panagiotis M. Loukrezis / Institute of CPA (SOEL) Reg. No. 31511
Audit Firm	: SOL - ASSOCIATED CERTIFIED PUBLIC ACCOUNTANTS s.a.
Type of Auditor's Report	: Unqualified opinion

DATA FROM STATEMENT OF FINANCIAL POSITION

(Amounts expressed in Euro)

	31/12/2017	31/12/2016
ASSETS		
Own-used Property, plant and equipment	708.180,63	668.594,89
Investment property	379.139,86	385.736,62
Intangible assets	0,01	0,00
Other non-current assets	956.254,88	1.495.942,88
Trade receivables due from customers	559.356,13	275.312,69
Other current assets	15.875.583,20	15.638.604,52
Non-current assets intended for sale	1.900.069,54	1.772.794,29
TOTAL ASSETS	**20.378.584,25**	**20.236.985,89**
EQUITY AND LIABILITIES		
Share capital	7.117.600,00	7.117.600,00
Other components of Equity	11.145.380,00	11.557.399,00
Total Equity	**18.262.980,00**	**18.674.999,00**
Provisions/Other non-current liabilities	338.356,30	527.996,67
Trade payables due to customers & stock exchange	1.714.618,21	931.096,56
Other current liabilities	62.629,74	102.893,66
Total Liabilities	**2.115.604,25**	**1.561.986,89**
TOTAL EQUITY AND LIABILITIES	**20.378.584,25**	**20.236.985,89**

DATA FROM STATEMENT OF COMPREHENSIVE INCOME

(Amounts expressed in Euro)

	31/12/2017	31/12/2016
Total sales	156.123,15	151.893,92
Gross profit/(loss)	-124.851,48	-137.271,67
Earnings/(loss) before taxes, financing and investing results (EBIT)	-415.249,04	-503.208,85
Profit before tax	-790.444,04	-831.190,01
Profit net of tax (A)	-628.995,36	-1.132.593,59
Other comprehensive income/expenses net of tax	216.976,36	745.405,19
Total comprehensive income/expenses net of tax (B)	-412.019,00	-387.188,40
Earnings/(loss) net of tax per share - basic (in €)	-7,86	-14,16
Earnings/(loss) before taxes, financing and investing results and depreciation - amortisation (EBITDA)	-459.778,68	-453.256,23

DATA FROM STATEMENT OF CHANGES IN EQUITY

(Amounts expressed in Euro)

	31/12/2017	31/12/2016
Net Equity of period Opening Balance (1/1/2017 and 1/1/2016 respectively)	18.674.999,00	19.062.187,40
Total comprehensive income/expenses net of tax	-412.019,00	-387.188,40
Decrease of share capital	0,00	0,00
Net Equity of period Closing Balance (31/12/2017 and 31/12/2016 respectively)	**18.262.980,00**	**18.674.999,00**

DATA FROM STATEMENT OF CASH FLOWS

(Amounts expressed in Euro)

Indirect method	01/01-31/12/2017	01/01-31/12/2016
Cash Flows from Operating Activities		
Profit before taxes	-790.444,04	-831.190,01
Plus/Less adjustments for:		
Depreciation and Amortisation	44.529,64	49.952,62
Provisions	-27.191,69	3.869,80
Results (income, expenses, profit and losses) from investing activities	-273.806,21	433.264,29
Interest expense and similar charges	24.154,06	17.197,31
Plus/Less adjustments of working capital to net cash or related to operating activities:		
Decrease/(Increase) of Receivables	-576.513,77	-2.045.047,79
(Decrease)/Increase of payable accounts (except Banks)	743.257,73	542.106,05
Less:		
Interest expense and similar charges paid	-24.154,06	-17.197,31
Income tax paid	-1.000,00	-1.000,00
Net cash generated from Operating Activities (a)	**-881.168,34**	**-1.848.045,04**
Cash Flows from Investing Activities		
Purchases of property, plant and equipment (PPE) and intangible assets	-77.518,65	-1.350,00
Inflows-Outflows of financial assets available-for-sale	15.497,89	250.031,48
Purchases of financial assets	91.677,78	-182.064,79
Interest received	225.065,32	164.039,89
Proceeds from securities received	31.266,35	105.366,14
Net cash used in Investing Activities (b)	**285.988,69**	**336.022,72**
Cash Flows from Financing Activities		
Decrease of share capital	0,00	0,00
Net cash used in Financing Activities (c)	**0,00**	**0,00**
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	**-595.179,65**	**-1.459.828,55**
Cash and cash equivalents at beginning of the year	**9.754.982,75**	**11.214.811,30**
Cash and cash equivalents at end of the year	**9.159.803,10**	**9.754.982,75**

ADDITIONAL DATA AND INFORMATION

1. The company has settled its tax liabilities up to the year 2009 based on L. 3888/2010. For the years 2011 to 2016 the company is subject to tax audit of the Certified Auditors Accountants that is required by the provisions of the Greek Legislation article 82 par. 5 of L. 2238/1994, whereas no tax differences have arisen. Is still pending the tax audit for the year 2010 and that for the year 2017, from which, we estimate that will not arise any Tax Differences that will have significant impact on the financial statements of the company.
2. There are no real liens on the property assets the Company.
3. At the end of the closing and the previous year, the company employed 14 persons.
4. There are no disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position of the Company.
5. The provisions set up by the company concern provision for employee retirement benefits amounting € 86.678,11 and provision for income tax amounting € 3.400,00.
6. The amounts of the Company's transactions carried out with related parties, as these are defined by IAS 24, as well as the balances of receivables and payables at the end of the current year are as follows (amounts in Euro): Expenses € 206.724,06, Income € 27.560,93, Receivables € 847,48 and Payables € 73.089,14.

Athens, 12 February 2018

THE CHAIRMAN OF THE B. OF D.	THE MANAGING DIRECTOR	THE FINANCIAL SERVICES MANAGER
GEORGE N. CHRYSSOCHOIDIS	**NIKOLAOS G. CHRYSSOCHOIDIS**	**KONSTANTINOS CH. APORELLIS**
ID. No. AI 559202	**ID. No. AI 132457**	**ID. No. AK 618327**