



N. CHRYSOCHOIDIS STOCK BROKERAGE I.S.S.A.

G.E.MI. 1340501000

7-9, Sofokleous Street, 105 59 Athens

FINANCIAL DATA AND INFORMATION FOR THE YEAR

from 1 January 2015 to 31 December 2015

(Published according to cod. L. 2190/20, article 135 concerning enterprises that prepare annual financial statements, consolidated and not, according to I.A.S.)

The following data and information deriving from the financial statements aim to provide a general briefing for the financial position and the results of operations of "N. CHRYSOCHOIDIS STOCK BROKERAGE I.S.S.A.". Therefore, it is recommended, the reader before proceeding to any kind of investment decision or other transaction with the company to visit the Company's web site, where are posted the Financial Statements accompanied by the Independent Auditor's Report.

COMPANY INFORMATION

Competent Authority	: Ministry of Development, Sociétés Anonymes Division & Credit
Website address of the Company	: www.chrysochoidis.gr
Board of Directors	: George N. Chrysochoidis Chairman, Nikolaos G. Chrysochoidis Managing Director, Anastasia Dafnou-Vilioti Member, Konstantinos Krionas Member, Spyridon Fasoulis Member
Date of approval by the Board of Directors of the Annual Financial Statements	: 25 February 2016
Certified Public Accountant Auditor	: Androniki V. Antonopoulou / Institute of CPA (SOEL) Reg. No. 29071
Auditing Firm	: SOL - ASSOCIATED CERTIFIED PUBLIC ACCOUNTANTS s.a.
Type of Auditor's Report	: Unqualified opinion

DATA FROM STATEMENT OF FINANCIAL POSITION

(Amounts expressed in Euro)

	31/12/2015	31/12/2014
ASSETS		
Own-used Property, plant and equipment	710.101,73	759.255,76
Investment property	392.333,38	398.930,14
Intangible assets	0,00	1.538,81
Other non-current assets	1.287.699,79	794.401,43
Trade receivables due from customers	214.899,68	233.647,33
Other current assets	15.222.776,29	16.133.330,53
Non-current assets intended for sale	1.949.983,99	1.837.362,54
TOTAL ASSETS	19.777.794,86	20.158.466,54
EQUITY AND LIABILITIES		
Share capital	7.117.600,00	6.616.800,00
Other components of Equity	11.944.587,40	11.998.788,79
Total Equity	19.062.187,40	18.615.588,79
Provisions/Other non-current liabilities	223.723,29	214.290,57
Trade payables due to customers & stock exchange	343.272,68	1.035.611,30
Other current liabilities	148.611,49	292.975,88
Total Liabilities	715.607,46	1.542.877,75
TOTAL EQUITY AND LIABILITIES	19.777.794,86	20.158.466,54

DATA FROM STATEMENT OF CHANGES IN EQUITY

(Amounts expressed in Euro)

	31/12/2015	31/12/2014
Net Equity of period Opening Balance (1/1/2015 and 1/1/2014 respectively)	18.615.588,79	19.515.138,37
Total comprehensive income/expenses net of tax	571.465,42	-899.549,58
Decrease of share capital	-124.866,81	0,00
Net Equity of period Closing Balance (31/12/2015 and 31/12/2014 respectively)	19.062.187,40	18.615.588,79

DATA FROM STATEMENT OF CASH FLOWS

(Amounts expressed in Euro)

	01/01-31/12/2015	01/01-31/12/2014
Indirect method		
Cash Flows from Operating Activities		
Profit before taxes	235.996,83	579.124,46
Plus/Less adjustments for:		
Depreciation and Amortisation	58.639,60	64.422,76
Provisions	4.000,00	6.000,00
Results (income, expenses, profit and losses) from investing activities	-253.074,81	-384.979,24
Interest expense and similar charges	23.498,38	2.280,65
Plus/Less adjustments of working capital to net cash or related to operating activities:		
Decrease/(Increase) of Receivables	-3.581.493,22	-366.379,54
(Decrease)/Increase of payable accounts (except Banks)	-836.703,01	660.721,27
Less:		
Interest expense and similar charges paid	-23.498,38	-2.280,65
Income tax paid	143.981,95	-62.913,82
Net cash generated from Operating Activities (a)	-4.228.652,66	495.995,89
Cash Flows from Investing Activities		
Purchases of property, plant and equipment (PPE) and intangible assets	-1.350,00	-7.710,52
Inflows-Outflows of financial assets available-for-sale	250.031,48	5.990,00
Proceeds from sale of PPE	-182.064,79	-43.917,23
Interest received	164.039,89	312.288,31
Proceeds from securities received	105.366,14	72.801,13
Net cash used in Investing Activities (b)	336.022,72	339.451,69
Cash Flows from Financing Activities		
Decrease of share capital	-124.866,81	0,00
Net cash used in Financing Activities (c)	-124.866,81	0,00
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	-4.017.496,75	835.447,58
Cash and cash equivalents at beginning of the year	15.528.886,19	14.693.438,61
Cash and cash equivalents at end of the year	11.511.389,44	15.528.886,19

ADDITIONAL DATA AND INFORMATION

- The company has settled its tax liabilities up to the year 2009 based on L. 3888/2010. For the years 2011 and 2014 the company is subject to tax audit of the Certified Auditors Accountants that is required by the provisions of the Greek Legislation article 82 par. 5 of L. 2238/1994, whereas no tax differences have arisen. Is still pending the tax audit for the year 2010 and that for the year 2015, from which, we estimate that will not arise any Tax Differences that will have significant impact on the financial statements of the company.
- There are no real liens on the property assets the Company.
- At the end of the closing and the previous year, the company employed 14 persons.
- There are no disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position of the Company.
- The provisions set up by the company concern provision for employee retirement benefits amounting € 110.000,00 and provision for income tax amounting € 3.400,00.
- The amounts of the Company's transactions carried out with related parties, as these are defined by IAS 24, as well as the balances of receivables and payables at the end of the current year are as follows (amounts in Euro): Expenses € 78.042,75, Income € 54.062,06, Receivables € 807,46 and Payables € 128.536,52.

Athens, 25 February 2016

THE CHAIRMAN OF THE B. OF D.

THE MANAGING DIRECTOR

THE FINANCIAL SERVICES MANAGER

GEORGE N. CHRYSOCHOIDIS
ID. No. AI 559202

NIKOLAOS G. CHRYSOCHOIDIS
ID. No. AI 132457

VASILIOS O. KAKARIKOS
ID. No. AH 039179