



July 2005

Company	Sector	P	MCAP	EPS 04	EPS 05	EPS 06	P/E 05	P/E 06	P/S 05	P/S 06	D/A 04	D/A 05	D/Y 04	ROE 03	ROE 04	ROE 05	TARGET	Company	+/-	Recommendation
National Bank of Greece	Banks	30,80	10.212.525.739	1,17	1,77	2,11	17,38	14,61	2,76	2,49			1,95%	13,80%	15,32%	24,34%	<b>32,00</b>	National Bank of Greece	3,90%	B1
Alpha Bank	Banks	23,30	6.785.044.066	1,41	1,51	1,58	15,42	14,75	3,16	2,93			3,09%	13,27%	17,06%	20,47%	<b>27,00</b>	Alpha Bank	15,88%	B
Eurobank	Banks	26,42	8.296.131.968	1,17	1,38	1,70	19,12	15,54	2,77	2,40			2,73%	13,82%	18,80%	19,67%	<b>26,00</b>	Eurobank	-1,59%	H1
Commercial Bank of Greece	Banks	26,76	2.361.863.771	-0,76	1,11	0,91	24,10	29,52	1,62	1,47			0,00%	5,98%	-5,27%	17,53%	18,00	Commercial Bank of Greece	-32,74%	S
Piraeus Bank	Banks	16,14	3.232.148.077	0,71	0,85	0,94	18,88	17,16	4,24	4,24			2,48%	7,56%	11,73%	14,58%	<b>14,00</b>	Piraeus Bank	-13,26%	H
Bank of Attica	Banks	5,06	417.844.225	0,11	0,14	0,16	35,75	32,50	2,03	1,85			1,19%	7,23%	4,39%	5,31%	3,50	Bank of Attica	-30,83%	H
General Bank	Banks	9,10	379.521.606	-3,90	0,11	0,24	85,29	37,95	1,71	1,55			0,00%	6,54%	-109,00%	3,28%	7,00	General Bank	-23,08%	H
Bank of Cyprus	Banks	3,30	1.533.742.964	0,14	0,24	0,26	13,96	12,69	1,17	1,20			2,12%	-3,29%	6,71%	10,99%	<b>3,50</b>	Bank of Cyprus	6,06%	H
Hellenic Exchanges																				
Hellenic Exchanges	g Com	6,72	477.712.523	0,66	0,44	0,37	15,31	18,22	6,87	6,82	12%	8%	33,48%	10,58%	14,70%	9,16%	8,00	Hellenic Exchanges	19,05%	H1
Fourlis	g Com	7,18	365.841.966	0,43	0,41	0,46	17,48	15,61	1,10	0,98	75%	74%	1,39%	1,85%	32,01%	29,11%	7,00	Fourlis	-2,51%	H
Lamda Development	g Com	3,80	166.386.230	-0,02	0,02	0,07	241,98	52,60	2,42	2,10	48%	63%	0,00%	1,22%	-0,35%	0,33%	3,00	Lamda Development	-21,05%	H
Viochalco	g Com	5,76	1.148.970.764	0,20	0,28	0,29	20,55	20,16	0,55	0,57	59%	54%	1,30%	1,95%	4,42%	3,79%	6,00	Viochalco	4,17%	H
General Construction	g Com	3,22	89.258.400	1,17	na	na	na	na	na	na	46%	na	na	15,51%	13,26%	na	na	General Construction	N	na
Delta Dairy	g Com	7,60	221.133.484	0,78	1,13	0,68	6,74	11,23	0,38	0,36	62%	69%	2,24%	6,44%	5,58%	9,65%	9,00	Delta Dairy	18,42%	B1
Hellenic Technodom	g Com	4,52	580.314.456	0,42	0,71	0,35	6,36	12,90	1,06	1,16	22%	36%	5,09%	17,94%	8,53%	12,74%	5,50	Hellenic Technodom	21,68%	B
Attica Group	g Com	3,12	325.021.882	0,32	0,38	0,36	8,15	8,55	0,86	0,83	65%	68%	2,56%	6,49%	7,39%	8,62%	4,00	Attica Group	28,21%	B
Bitros	g Com	2,13	37.736.375	0,24	0,34	-	6,35	#ΔΙΑΙΠ/0!	0,30	#ΔΙΑΙΠ/0!	72%	68%	NA	1,31%	8,95%	8,82%	<b>3,50</b>	Bitros	64,32%	B
Sanyo	g Com	0,90	45.975.594	-0,81	0,39	-	2,30	#ΔΙΑΙΠ/0!	0,26	#ΔΙΑΙΠ/0!	53%	54%	NA	2,40%	-58,04%	18,33%	1,00	Sanyo	11,11%	H
Technical Olympic	g Com	5,46	723.450.000	0,67	0,74	0,94	7,40	5,79	0,36	0,29	57%	68%	0,73%	11,99%	11,61%	12,41%	7,00	Technical Olympic	28,21%	B
O.T.E. Hellenic Telecom																				
O.T.E. Hellenic Telecom	mmuni	17,22	8.459.485.129	0,27	1,14	1,12	15,11	15,38	1,63	1,58	47%	52%	0,00%	12,06%	3,82%	14,73%	15,00	O.T.E. Hellenic Telecom	-12,89%	H
Cosmote	mmuni	15,74	5.233.180.110	0,91	1,05	1,08	14,93	14,55	2,89	2,75	30%	47%	9,40%	31,39%	26,08%	44,35%	<b>16,00</b>	Cosmote	1,65%	H1
Germanos	mmuni	13,92	1.127.172.000	0,67	0,77	0,80	18,18	17,34	1,13	1,02	56%	53%	3,23%	20,95%	22,58%	22,34%	<b>23,00</b>	Germanos	65,23%	H
STET	mmuni	15,83	1.314.166.667	0,95	0,96	1,20	16,43	13,14	1,49	1,44	52%	30%	0,63%	22,81%	16,48%	12,31%	15,00	STET	-5,26%	H1
D.E.H. Public Power																				
D.E.H. Public Power	Utilities	20,10	4.663.200.000	1,23	2,00	1,58	10,06	12,69	1,08	1,03	46%	62%	4,48%	8,60%	5,67%	10,68%	24,00	D.E.H. Public Power	19,40%	B
Athens Water & Sewerage	Utilities	6,58	700.770.000	0,17	0,19	0,22	35,04	30,47	2,33	2,34	19%	48%	0,91%	4,81%	1,89%	2,85%	5,00	Athens Water & Sewerage	-24,01%	H
Thessaloniki Water	Utilities	5,14	93.291.000	0,54	0,29	0,28	17,94	18,09	1,41	#ΔΙΑΙΠ/0!	21%	31%	3,11%	10,49%	11,24%	6,04%	4,50	Thessaloniki Water	-12,45%	H
Piraeus Port Authority	Utilities	15,38	384.500.000	0,63	0,52	-	29,67	#ΔΙΑΙΠ/0!	2,68	#ΔΙΑΙΠ/0!	23%	39%	1,30%	12,10%	9,11%	8,70%	9,00	Piraeus Port Authority	-41,48%	H
Thessaloniki Port Authority	Utilities	10,10	101.808.000	0,43	0,27	-	38,06	#ΔΙΑΙΠ/0!	2,29	#ΔΙΑΙΠ/0!	13%	13%	1,98%	3,10%	4,42%	2,65%	<b>8,00</b>	Thessaloniki Port Authority	-20,79%	H
Hellenic Petroleum																				
Hellenic Petroleum	: Refin	9,36	2.859.605.658	0,30	0,72	0,75	12,94	12,43	0,49	0,48	29%	42%	2,78%	9,23%	4,91%	10,91%	10,00	Hellenic Petroleum	6,84%	B
Elinoil	: Refin	7,34	68.996.000	0,35	0,53	0,46	13,91	16,03	0,17	0,14	60%	57%	1,91%	21,14%	10,62%	14,29%	9,00	Elinoil	22,62%	B
Motor Oil	: Refin	12,66	1.402.512.527	0,91	1,05	0,99	12,06	12,75	0,54	0,70	75%	72%	6,71%	39,13%	56,25%	35,57%	<b>14,00</b>	Motor Oil	10,58%	B1
Eurodrip																				
Eurodrip	hemica	2,00	21.902.400	0,15	0,13	-	15,34	#ΔΙΑΙΠ/0!	0,59	#ΔΙΑΙΠ/0!	48%	53%	0,50%	3,46%	4,93%	4,77%	<b>2,00</b>	Eurodrip	0,00%	H
Petzetakis	hemica	1,24	27.974.127	0,16	0,05	0,10	23,31	12,72	0,16	0,14	71%	77%	0,00%	3,76%	5,63%	1,91%	<b>2,00</b>	Petzetakis	61,29%	H
Rilken	hemica	4,78	16.061.039	0,53	0,11	-	42,14	#ΔΙΑΙΠ/0!	0,62	#ΔΙΑΙΠ/0!	25%	23%	5,23%	9,79%	9,62%	1,95%	<b>6,00</b>	Rilken	25,52%	H
O.P.A.P. Football Clubs																				
O.P.A.P. Football Clubs	ies & f	25,78	8.223.820.000	1,50	1,52	1,77	17,00	14,60	2,33	2,10	83%	49%	5,74%	184,64%	289,84%	81,23%	<b>23,00</b>	O.P.A.P. Football Clubs	-10,78%	H1
Intralot	ies & f	13,70	1.065.149.929	0,70	1,17	1,18	11,70	11,58	2,27	2,05	32%	56%	7,02%	45,20%	32,41%	54,42%	<b>15,00</b>	Intralot	9,49%	B
Hyatt	ies & f	10,00	840.000.000	0,55	0,75	0,64	13,25	15,64	2,81	2,63	50%	63%	4,80%	33,94%	34,49%	57,44%	9,50	Hyatt	-5,00%	H
Hygeia																				
Hygeia	alth Ce	1,40	59.920.000	0,06	0,05	-	28,40	#ΔΙΑΙΠ/0!	0,89	#ΔΙΑΙΠ/0!	59%	62%	12,14%	1,95%	4,97%	4,21%	<b>1,10</b>	Hygeia	-21,43%	H

Athens Medical Cement	1,19	183.929.296	0,09	0,17	0,10	12,53	22,99	0,86	0,92	59%	59%	1,37%	2,23%	6,23%	9,44%	1,80	Athens Medical	-17,81%	H1
Iaso	1,24	142.804.620	0,05	0,16	0,11	20,36	28,56	1,29	1,43	59%	42%	0,93%	-7,16%	3,10%	4,83%	2,00	Iaso	-38,27%	S
Alco	1,28	45.489.129	0,09	0,16	-	8,23	#ΔIAIP/0!	0,23	#ΔIAIP/0!	44%	45%	1,56%	5,37%	4,01%	6,22%	2,00	Alco	56,25%	H
Aluminium of Greece	16,42	354.311.417	1,36	2,08	1,53	7,89	10,74	1,03	1,01	13%	23%	6,09%	2,61%	7,75%	10,04%	16,00	Aluminium of Greece	-2,56%	H1
Alumil	2,62	57.682.575	0,19	0,23	-	11,54	#ΔIAIP/0!	0,32	#ΔIAIP/0!	64%	70%	2,29%	8,51%	4,30%	4,31%	4,50	Alumil	71,76%	B
Elval	1,95	241.918.589	0,10	0,14	-	14,01	#ΔIAIP/0!	0,36	#ΔIAIP/0!	45%	43%	1,03%	1,00%	3,20%	3,20%	3,00	Elval	53,85%	B
Etem	1,41	42.312.986	0,18	0,21	-	6,64	#ΔIAIP/0!	0,42	#ΔIAIP/0!	54%	50%	4,61%	9,06%	8,09%	6,98%	3,00	Etem	112,77%	B
Leventeris	0,69	5.764.986	0,05	0,12	-	5,80	#ΔIAIP/0!	0,68	#ΔIAIP/0!	23%	24%	NA	-0,28%	3,29%	6,89%	0,90	Leventeris	30,43%	H
Mytilinaios	11,10	449.775.774	0,08	2,25	1,38	4,94	8,03	0,60	0,56	41%	42%	1,80%	83,44%	1,25%	13,86%	15,00	Mytilinaios	35,14%	B
Mailis	4,08	296.970.291	0,27	0,32	0,38	12,69	10,66	0,79	0,71	47%	44%	1,23%	14,38%	7,60%	11,16%	4,70	Mailis	15,20%	H1
Sidenor	2,74	261.688.155	0,31	0,24	0,37	11,55	7,48	0,32	#ΔIAIP/0!	71%	62%	3,65%	9,21%	17,37%	4,54%	4,00	Sidenor	45,99%	H1
Chalkor	1,56	151.290.483	0,10	0,13	0,11	12,33	13,75	0,25	#ΔIAIP/0!	73%	67%	3,21%	1,76%	6,44%	6,47%	2,00	Chalkor	28,21%	H
Corinth Pipeworks	0,94	116.719.989	-0,22	-	0,01	#ΔIAIP/0!	116,72	0,64	#ΔIAIP/0!	85%	84%	0,00%	-133,55%	-71,29%	0,00%	0,85	Corinth Pipeworks	-9,57%	H
Rokkas	8,22	168.875.395	0,38	0,45	0,49	18,27	16,89	3,45	3,38	33%	71%	1,70%	5,48%	6,79%	13,35%	7,00	Rokkas	-14,84%	H
Hellas Can	6,98	167.956.250	0,79	0,39	0,83	17,98	8,40	0,71	0,56	41%	57%	1,86%	13,99%	14,64%	8,40%	9,00	Hellas Can	28,94%	B1
Hellenic Cables	0,96	25.831.680	0,00	0,12	-	8,30	#ΔIAIP/0!	0,18	#ΔIAIP/0!	59%	58%	0,00%	-1,67%	0,09%	3,65%	1,00	Hellenic Cables	4,17%	H
Alcatel-Nexans	1,98	12.142.350	-0,03	-0,00	-	#####	#ΔIAIP/0!	0,18	#ΔIAIP/0!	53%	61%	NA	2,64%	-1,01%	0,00%	2,00	Alcatel-Nexans	1,01%	H
Intracom	4,06	532.910.614	0,20	0,27	0,35	15,14	11,59	1,07	1,07	37%	47%	2,46%	4,32%	3,40%	5,09%	4,30	Intracom	5,91%	H
Heracles Cement	9,16	651.117.596	0,91	0,84	0,91	10,85	10,02	1,35	#ΔIAIP/0!	29%	11%	4,37%	35,00%	20,35%	21,11%	10,00	Heracles Cement	9,17%	H1
Titan Cement	27,38	2.096.220.028	2,21	1,86	2,38	14,74	11,49	1,86	1,77	56%	57%	1,90%	28,00%	24,99%	20,64%	28,00	Titan Cement	2,26%	H1
Betanet	2,97	28.740.764	0,38	0,42	-	6,99	#ΔIAIP/0!	1,24	#ΔIAIP/0!	54%	55%	4,71%	15,16%	11,55%	10,99%	3,70	Betanet	24,58%	H1
Silver & Barite	6,30	189.952.497	0,61	0,69	0,73	9,13	8,63	0,49	0,46	54%	66%	3,81%	11,69%	12,37%	12,80%	7,50	Silver & Barite	19,05%	B
Kyriakidis	1,80	44.589.600	0,12	0,30	0,33	6,08	5,49	1,13	0,99	59%	58%	2,22%	5,68%	7,09%	15,77%	3,00	Kyriakidis	66,67%	B
Lavipharm	0,87	34.184.997	0,18	0,26	-	3,32	#ΔIAIP/0!	0,14	#ΔIAIP/0!	65%	97%	4,60%	0,25%	7,68%	37,10%	1,00	Lavipharm	14,94%	H
Cyclon	0,62	16.532.201	0,01	0,03	-	18,96	#ΔIAIP/0!	0,10	#ΔIAIP/0!	70%	64%	3,23%	2,05%	2,20%	3,76%	1,00	Cyclon	61,29%	B
Revoil	3,70	20.609.000	0,39	0,47	-	7,95	#ΔIAIP/0!	0,07	#ΔIAIP/0!	51%	52%	4,05%	12,47%	13,81%	16,60%	4,00	Revoil	8,11%	B
Viosol	0,21	8.795.553	-0,03	-	-	#ΔIAIP/0!	#ΔIAIP/0!	1,29	#ΔIAIP/0!	31%	42%	0,00%	-10,31%	-12,13%	0,00%	0,30	Viosol	42,86%	H
Eltrak	1,82	26.191.620	0,44	0,14	-	12,74	#ΔIAIP/0!	0,31	#ΔIAIP/0!	75%	68%	7,69%	26,67%	26,12%	5,65%	6,30	Eltrak	246,15%	B
Eskimo	3,10	176.217.962	0,08	0,13	-	23,82	#ΔIAIP/0!	1,36	#ΔIAIP/0!	77%	77%	0,97%	23,16%	22,82%	35,88%	2,50	Eskimo	-19,35%	S
Kalpinis-Simos	3,76	46.744.320	0,66	0,55	-	6,78	#ΔIAIP/0!	0,34	#ΔIAIP/0!	45%	50%	5,85%	6,53%	9,40%	8,28%	5,50	Kalpinis-Simos	46,28%	B
Benrubis	4,54	43.194.459	0,81	0,47	-	9,62	#ΔIAIP/0!	0,58	#ΔIAIP/0!	41%	40%	9,91%	10,64%	16,20%	11,78%	7,00	Benrubis	54,19%	B
Sarantis	6,58	251.006.865	0,36	0,37	0,47	17,85	13,90	0,95	0,89	65%	80%	1,52%	6,63%	13,03%	37,55%	6,60	Sarantis	30,30%	B
Frigoglass	4,54	181.600.000	0,42	0,46	0,51	9,83	8,94	0,42	0,40	51%	64%	3,08%	12,39%	12,67%	13,77%	7,00	Frigoglass	54,19%	B
Chipita	2,51	120.950.718	0,12	0,18	0,25	14,10	10,08	0,47	0,40	69%	69%	4,78%	8,07%	7,03%	7,43%	2,40	Chipita	-4,38%	H
Creta Farm	5,12	68.608.000	0,17	0,19	-	26,83	#ΔIAIP/0!	0,73	#ΔIAIP/0!	57%	64%	2,93%	3,74%	4,54%	3,93%	3,50	Creta Farm	-31,64%	H
Elais	20,80	281.342.880	1,72	2,30	-	9,04	#ΔIAIP/0!	1,09	#ΔIAIP/0!	29%	45%	6,25%	26,55%	23,60%	40,71%	23,00	Elais	10,58%	B
Elbisco	4,64	207.872.000	-0,02	-0,07	-	64,48	#ΔIAIP/0!	1,40	#ΔIAIP/0!	57%	70%	0,00%	0,71%	-0,83%	-3,90%	2,50	Elbisco	-46,12%	S
Hellenic Sugar Industry	3,14	96.159.646	-0,22	0,01	-	232,26	#ΔIAIP/0!	0,31	#ΔIAIP/0!	47%	53%	1,18%	6,17%	-5,15%	0,28%	4,00	Hellenic Sugar Industry	27,39%	H
Louis Mills	1,38	22.939.508	-0,40	0,22	-	6,34	#ΔIAIP/0!	0,18	#ΔIAIP/0!	74%	77%	0,00%	-15,43%	-11,19%	6,71%	2,00	Louis Mills	44,93%	H
Sarantopoulos Mills	1,27	5.310.442	-0,05	0,39	-	3,23	#ΔIAIP/0!	0,61	#ΔIAIP/0!	93%	84%	0,00%	41,81%	-7,31%	21,42%	2,20	Sarantopoulos Mills	37,23%	H
Uncle Stathis	5,66	62.254.549	0,55	0,56	-	10,04	#ΔIAIP/0!	#ΔIAIP/0!	#ΔIAIP/0!	47%	#ΔIAIP/0!	7,77%		0,00%		7,00	Uncle Stathis	23,67%	H
Nikas	4,50	91.040.976	0,36	0,43	0,52	10,35	8,62	0,66	0,61	78%	77%	5,33%	10,07%	26,63%	28,15%	6,00	Nikas	33,33%	B
Sarantis Chios	1,60	10.570.400	0,51	0,21	-	7,80	#ΔIAIP/0!	0,40	#ΔIAIP/0!	63%	71%	NA	8,11%	16,90%	8,56%	1,00	Sarantis Chios	-37,50%	S
Coca Cola Hellenic	24,00	5.718.243.096	0,47	0,84	1,09	28,59	22,06	1,54	1,19	57%	59%	1,17%	267,84%	5,19%	9,89%	15,00	Coca Cola Hellenic	-37,50%	S
Lazaridis	1,15	18.175.520	0,07	0,11	-	10,15	#ΔIAIP/0!	2,52	#ΔIAIP/0!	27%	31%	2,17%	7,99%	4,43%	7,29%	1,00	Lazaridis	-13,04%	S
Karelias Tobacco	64,50	178.020.000	7,49	9,57	-	6,74	#ΔIAIP/0!	0,46	#ΔIAIP/0!	42%	34%	4,03%	22,36%	16,32%	19,44%	75,00	Karelias Tobacco	16,28%	B
Yalco	0,79	10.421.380	0,11	0,02	-	39,27	#ΔIAIP/0!	0,25	#ΔIAIP/0!	61%	69%	5,06%	15,43%	8,72%	1,54%	1,50	Yalco	89,87%	H
Douros	1,47	5.823.111	0,02	0,18	-	8,06	#ΔIAIP/0!	0,51	#ΔIAIP/0!	11%	23%	NA	0,14%	0,64%	5,36%	1,50	Douros	2,04%	H
Minerva	1,21	7.502.000	0,15	0,19	-	6,51	#ΔIAIP/0!	0,34	#ΔIAIP/0!	40%	41%	4,96%	8,53%	5,64%	6,06%	2,50	Minerva	106,61%	B
E.T.M.A.	1,73	22.900.444	-0,24	-0,46	-	3,76	#ΔIAIP/0!	2,00	#ΔIAIP/0!	40%	44%	0,00%	1,33%	-5,10%	-10,11%	1,50	E.T.M.A.	-13,29%	H
EL.V.E.	0,93	12.303.900	0,10	0,30	-	3,06	#ΔIAIP/0!	0,28	#ΔIAIP/0!	43%	48%	3,23%	7,12%	6,57%	21,96%	2,00	EL.V.E.	115,05%	B

Jumbo	imer C	8,26	376.814.592	0,50	0,65	0,79	12,64	10,47	1,61	1,26	69%	59%	2,06%	26,83%	30,09%	38,31%	8,00	Jumbo	-3,15%	H
Notos	imer C	3,30	226.986.322	0,29	0,30	0,29	11,09	11,24	0,91	0,84	59%	58%	3,64%	28,53%	16,85%	16,11%	4,00	Notos	21,21%	B
Elmec Sport	imer C	1,76	97.504.000	0,27	0,40	0,30	4,37	5,88	0,70	0,62	37%	43%	4,26%	16,96%	15,53%	20,12%	3,00	Elmec Sport	70,45%	B
AB Vassilopoulos	imer C	11,90	151.519.368	0,81	0,47	0,79	25,25	15,15	0,17	0,14	75%	81%	NA	12,16%	12,59%	8,33%	9,00	AB Vassilopoulc	-24,37%	S
Vardas	imer C	1,98	23.522.400	0,13	0,25	-	8,05	#ΔΙΑΙΠ/0!	0,53	#ΔΙΑΙΠ/0!	66%	70%	6,57%	10,86%	12,48%	16,39%	2,50	Vardas	26,26%	H
Kotsovolos	imer C	6,30	134.634.465	0,22	na	na	na	na	na	na	65%	#ΔΙΑΙΠ/0!	NA	3,88%	5,04%	na	na	Kotsovolos	NA	na
Korasidis	imer C	0,23	8.274.370	-0,30	-	-	#ΔΙΑΙΠ/0!	#ΔΙΑΙΠ/0!	#ΔΙΑΙΠ/0!	#ΔΙΑΙΠ/0!	87%	#ΔΙΑΙΠ/0!	0,00%	3,35%	-39,84%	#ΔΙΑΙΠ/0!	1,00	Korasidis	334,78%	S
Everest	imer C	1,54	43.428.000	0,14	0,13	-	11,82	#ΔΙΑΙΠ/0!	0,60	#ΔΙΑΙΠ/0!	47%	55%	3,25%	11,63%	13,58%	14,51%	2,00	Everest	29,87%	H
Grigoris	imer C	0,79	17.871.175	0,03	0,05	-	14,55	#ΔΙΑΙΠ/0!	0,45	#ΔΙΑΙΠ/0!	52%	59%	NA	-22,59%	5,33%	5,17%	1,00	Grigoris	26,58%	H
Goody's	imer C	12,40	201.878.212	0,59	0,46	0,61	26,93	20,19	1,55	1,35	35%	37%	4,03%	11,44%	10,73%	8,04%	8,00	Goody's	-35,48%	S
Hellenic Duty Free	imer C	14,46	761.680.500	0,72	0,38	0,49	38,05	29,67	4,91	4,27	13%	37%	4,84%	27,34%	20,67%	15,30%	10,00	Hellenic Duty Fr	-30,84%	S
Olympic Catering	imer C	1,57	10.923.275	0,26	0,41	-	3,82	#ΔΙΑΙΠ/0!	0,21	#ΔΙΑΙΠ/0!	84%	98%	0,00%	36,03%	67,62%	300,10%	1,00	Olympic Caterin	-36,31%	S
Plaisio	imer C	7,22	159.417.600	0,48	0,27	0,27	26,57	26,57	0,66	0,64	59%	47%	3,74%	26,44%	29,04%	13,52%	9,00	Plaisio	24,65%	H
Folli-Folie	imer C	26,10	859.913.438	1,30	1,63	1,60	15,97	16,32	3,52	2,94	57%	58%	0,84%	34,06%	37,52%	47,98%	22,00	Folli-Folie	-15,71%	H1
National Real Estate																				
National Real Estate	yal Este	4,00	392.688.000	-0,01	0,02	-	197,13	#ΔΙΑΙΠ/0!	22,73	#ΔΙΑΙΠ/0!	4%	6%	0,75%	2,88%	-0,14%	0,51%	3,00	National Real E	-25,00%	H
Vovos	yal Este	12,94	439.054.200	0,55	3,58	-	3,61	#ΔΙΑΙΠ/0!	11,37	#ΔΙΑΙΠ/0!	47%	57%	2,78%	31,54%	12,25%	31,91%	8,00	Vovos	-38,18%	S
Alpha Real Estate	yal Este	7,00	98.000.000	0,48	0,49	-	14,41	#ΔΙΑΙΠ/0!	5,33	#ΔΙΑΙΠ/0!	7%	6%	2,86%	8,08%	7,02%	6,74%	6,60	Alpha Real Est	-5,71%	H1
Ermis	yal Este	3,98	260.544.173	0,38	0,59	0,38	6,72	10,42	0,97	0,65	32%	52%	3,02%	3,08%	9,47%	10,44%	4,50	Ermis	13,07%	H1
Kampas- Reds	yal Este	2,15	85.162.070	0,09	0,06	-	36,60	#ΔΙΑΙΠ/0!	2,83	#ΔΙΑΙΠ/0!	23%	38%	0,00%	0,00%	2,89%	2,24%	2,50	Kampas- Reds	16,28%	H1
ETA	yal Este	4,50	543.330.000	0,21	-	-	na	na	na	na	na	na	0,00%	na	na	na	#ANAΦ!	ETA	NA	
Avax																				
Avax	tion Cc	4,06	297.192.000	0,41	0,40	0,44	10,11	9,29	0,71	0,62	37%	60%	4,93%	14,48%	11,84%	15,70%	4,80	Avax	18,23%	B
A.E.GE.K.	tion Cc	0,63	50.321.250	0,11	0,09	-	7,39	#ΔΙΑΙΠ/0!	0,26	#ΔΙΑΙΠ/0!	44%	76%	0,00%	2,48%	1,81%	4,62%	1,00	A.E.GE.K.	58,73%	H
Aktor	tion Cc	3,28	443.298.731	0,44	0,56	-	5,87	#ΔΙΑΙΠ/0!	0,85	#ΔΙΑΙΠ/0!	52%	50%	9,15%	22,71%	22,86%	20,60%	4,00	Aktor	21,95%	B
D.I.E.KAT	tion Cc	1,39	19.806.391	0,44	0,69	-	2,02	#ΔΙΑΙΠ/0!	0,18	#ΔΙΑΙΠ/0!	68%	83%	9,35%	15,96%	19,95%	38,71%	2,00	D.I.E.KAT	43,88%	H
E.K.T.ER.	tion Cc	1,67	18.787.500	0,44	0,02	-	77,00	#ΔΙΑΙΠ/0!	0,78	#ΔΙΑΙΠ/0!	28%	37%	8,38%	12,16%	14,62%	0,96%	3,00	E.K.T.ER.	79,64%	H
Intrakat	tion Cc	1,03	28.840.000	0,20	0,17	-	6,03	#ΔΙΑΙΠ/0!	0,31	#ΔΙΑΙΠ/0!	46%	51%	7,77%	13,31%	13,74%	10,79%	1,20	Intrakat	16,50%	H
Mechaniki	tion Cc	1,90	127.181.299	0,19	0,35	-	5,36	#ΔΙΑΙΠ/0!	1,31	#ΔΙΑΙΠ/0!	12%	32%	6,32%	3,01%	3,36%	10,72%	2,50	Mechaniki	31,58%	H1
Terna	tion Cc	6,02	276.706.290	0,74	0,85	0,87	7,11	6,92	1,13	0,69	42%	65%	3,65%	16,24%	17,34%	20,92%	6,50	Terna	7,97%	H1
Lamprakis Press																				
Lamprakis Press	cellane	3,08	231.924.000	0,05	0,04	-	77,31	#ΔΙΑΙΠ/0!	0,84	#ΔΙΑΙΠ/0!	52%	60%	0,00%	-4,12%	2,24%	2,24%	2,00	Lamprakis Pres	-35,06%	S
Lykos	cellane	3,74	67.107.119	0,28	0,49	-	7,58	#ΔΙΑΙΠ/0!	0,90	#ΔΙΑΙΠ/0!	29%	35%	5,61%	6,74%	8,14%	12,69%	4,00	Lykos	6,95%	H1
Athina	tion Cc	1,00	35.170.730	0,04	-0,06	-	17,59	#ΔΙΑΙΠ/0!	0,38	#ΔΙΑΙΠ/0!	46%	56%	0,00%	5,49%	1,74%	-2,34%	1,10	Athina	10,00%	H
Hellenic Fabrics EL	imer S	2,02	27.658.299	0,30	0,57	-	3,54	#ΔΙΑΙΠ/0!	0,28	#ΔΙΑΙΠ/0!	40%	48%	4,46%	3,72%	5,00%	9,23%	3,00	Hellenic Fabrics	48,51%	B
Pantechniki	tion Cc	1,43	60.190.639	0,11	0,27	-	5,24	#ΔΙΑΙΠ/0!	0,34	#ΔΙΑΙΠ/0!	47%	63%	4,20%	4,05%	3,09%	10,18%	1,80	Pantechniki	25,87%	B
VIO.T.ER	tion Cc	1,06	52.129.852	0,10	0,05	-	20,69	#ΔΙΑΙΠ/0!	0,61	#ΔΙΑΙΠ/0!	48%	61%	5,66%	4,59%	4,94%	3,27%	1,30	VIO.T.ER	22,64%	H
SID.MA.	ils & M	3,82	38.200.000	0,91	0,62	-	6,12	#ΔΙΑΙΠ/0!	0,31	#ΔΙΑΙΠ/0!	0%	72%	5,24%			15,82%	5,00	SID.MA.	30,89%	H

#### Σημειώσεις/Notes

#### Οδηγός Συστάσεων/Ratings

MCAP	Κεφαλαίοι Market Cap	<b>B1</b>	Χαμηλή Αποτίμηση	Underpriced/Small Risk
EPS	Κέρδη ανά Μi Earnings per Share	<b>B</b>	Χαμηλή Αποτίμηση με Κίνδυνο	Underpriced/ Risk
P/S	Τιμή /Πωλήσε Price/Sales Ratio	<b>H1</b>	Σωστή Αποτίμηση	Fairly Priced/Small Risk
P/E	Τιμή /Κέρδη c Price/Earnings Ratio	<b>H</b>	Σωστή Αποτίμηση με Κίνδυνο	Fairly Priced/Risk
D/A	Ξένα /Ενεργη Debt/Assets Ratio	<b>S</b>	Υψηλή Αποτίμηση	Overpriced
D/Y	Απόδοση Μεξ Dividend Yield			

\*\*Οι τιμές Στόχοι που άλλαξαν είναι τονισμένες σε **Bold/Target changes in Bold**

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